

# Unit 15 — The Future of Accounting



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## **Arising from**

to happen because of, or owing to

"There are many costs arising from the purchase of new property."

## **Billable**

time spent working that you can charge money for

"Some firms charge a flat rate rather than using a system of billable hours."

## **Commodity**

a product, or financial product that can be traded

"The firms most valuable commodity is its property."

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